



Mire-Branch Water Corporation

1922 Higginbotham Hwy.
Church Point, LA 70525

Phone 337-873-3823
Fax 337-873-4333



June 13, 2023

MEETING MINUTES

ROLL CALL: James Alleman, Ken Arceneaux , Chris Savoy, Danny Richard, Paul Guidry, Kyla Hill, Kristin Romero

ABSENT: Eddie Savoie

Called to order at 6:03 pm by James.

READING OF THE MINUTES Motion by Ken, seconded by Chris to approve the May minutes; motion passed.

VISITORS: none

ENGINEER'S REPORT:

- Capital Outlay- No update this month

OLD BUSINESS

- Dirt Work behind office – Kristin reported that we are waiting on Glenn Faul to start the job; he expects to get it done this week or next.

WATER LOSS REPORT BY KRISTIN ROMERO:

- 3% Loss for May

MAINTENANCE REPORT BY KRISTIN ROMERO:

- For the month of May:
- Flush out list 1&2 are completed
- Changed out 11 broken meters
- Repaired a 2" 90 on Gayle Dr.
- 7 new meters
- 40 24-hr notices, 38 disconnects and 3 meters still locked

This institution is an equal opportunity provider.

To file a complaint of discrimination, write: USDA, director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800)795-3272 (voice) or (202)720-6382 (TDD).

USDA is an equal opportunity provider, employer, and lender.

This institution is handicap accessible.

BOOKKEEPING REPORT BY KYLA HILL:

- For the month of May
- **General Cash Account**
Beginning Balance \$371,860.67
Ending Balance \$296,879.21
Billing 5/31/23 \$109,860.93
Meters Billed 3054

- **Short Lived Asset Replacement:**
Beginning Balance \$168,036.69
Ending Balance \$170,523.69

- **Billing Adjustments:** -8.79
Remove LC -8.79

Motion to accept the financial report by Chris seconded by Danny, motion passed.

NEW BUSINESS:

- CD Renewals-There is one CD up for renewal at Rayne State Bank for \$50,500. A new 12 month CD rate is 2.5%. There are two CDs up for renewal at Home Bank for \$25,496 and \$23,238. Their new 11 month rate is 5%.
- Motion by Chris, seconded by Paul to close all three CDs and open one new 12-month \$100,000 CD at Farmers State Bank. Motion passed.

Motion to adjourn by Paul, seconded by Danny; motion passed. Meeting adjourned at 6:15 pm.